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Standard all-pay contest. A classic game that models a contest, we refer to as the standard all-pay contest, assumes a prize allocation mechanism that allocates entire prize budget to a highest-effort player with random tie break, and unit marginal production costs. This game corresponds to the well-known game that models an all-pay auction, studied in auction theory.

Contest Theory | May 2017 | Communications of the ACM

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Contest Theory : Incentive Mechanisms and Ranking Methods

The economics literature applies contest theory to model a variety of environments involving allocation of fixed, non-divisible resources, from competition across firms for contracts, to competition within a firm for promotion, to competition within a classroom for grades.

INCENTIVE PROVISION IN INVESTMENT CONTESTS: THEORY AND

'Contest theory, including the war of attrition, winner-take-all competition, and tournaments, has recently received renewed attention, due to its applicability to online rating systems, platform Milan Vojnovic's book is

a delightful and thorough examination of the state of the art in contest modeling, for economists and computer scientists alike.'

Contest theory : incentive mechanisms and ranking methods

inherent in payment mechanisms appears to follow directions expected in theory. Incentive structures are becoming more complex, however, as a result of managed care and blended payment mechanisms.

Pay and Non-Pay Incentives, Performance and Motivation

Synapse Energy Economics, Inc. Utility Performance Incentive Mechanisms – A Handbook 2 Potential Pitfalls of Performance Incentive Mechanisms As with all regulatory mechanisms, the success of performance incentive mechanisms is very much dependent upon their design and implementation.

Utility Performance Incentive Mechanisms - Synapse Energy

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Bayesian Incentive Compatibility: A property of a direct mechanism requiring that truth be a Bayesian equilibrium. Direct Mechanism: A mechanism where the message space is the type space and the outcome function is the social choice function. Dominant Strategy: A strategy that is a best regardless of the strategies chosen by other individuals.

Mechanism Theory - Stanford University

The book sets contest design in a game-theoretic framework that can be used to model a wide-range of problems and efficiency measures such as total and individual output and social welfare, and offers insight into how the structure of prizes relates to desired contest design objectives.

Contest theory: incentive mechanisms and ranking methods

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